

Parents Plus CLG

Financial Statements

31 December 2024

Charity Registration Number: 20043124

Parents Plus CLG

Year ended 31st December 2024

Directors and other information

Directors:

Dr Michael Drumm
Mr Andrew Bourke
Mr Ciaran Hynes – Appointed 5th September 2024
Ms Judith Gordon – Appointed 5th September 2024
Ms Cliodhna Reid – Appointed 5th September 2024
Mr Adam O'Reilly – Appointed 5th September 2024
Mr Gary O'Reilly – Appointed 5th September 2024
Ms Nicola Corrigan – Appointed 5th September 2024
Ms Jane Morgan – Resigned 6th February 2024
Ms Reynagh O'Brien – Resigned 25th April 2024
Mr Andrew Balfe – Resigned 22nd October 2024

Company Secretary:

Ms Nicola Corrigan – Appointed 5th September 2024

Registered Office:

Parents Plus CLG
The Mater Misericordiae University Hospital
Eccles Street
Dublin 7
D07 R2WY

Registered Number:

530105

Charity Number:

CHY 13664

Charity Registered Number:

20043124

Principal Bank:

AIB Bank
100/101 Grafton Street
Dublin 2
D02 HX31

PTSB
12/13 O'Connell Street Lower
Dublin 1
D01 H302

Bank of Ireland
College Green
Dublin 2
D02 VR66

Auditor:

Robert J. Kidney & Co
11 Adelaide Road
Dublin 2
D02 TR79

Parents Plus CLG

Year ended 31st December 2024

Directors Report

Our charity's impact model of reinvesting surplus made from sale of our professional parenting and mental health intervention packages into development of new programmes to respond to the evolving needs of families, and in sponsorship of services with limited funding, to train in our programmes, emphasises our steadfast commitment to working together with community, mental health, disability and education services, to build their capacity to improve outcomes for families.

Our mission, strategic plan, objectives, services, and goals, describe what we want to achieve, and our values describe how we want to go about our work.

Our mission is to improve outcomes of children, young people, and parents and to strengthen families, by empowering professionals to deliver our evidence-based programmes in their services.

Our vision is that all families have access to proven and tailored parenting tools, from the services they turn to, at their point of need, in their local communities, improving their outcomes, and preventing difficulties from arising.

Our values

Evidence-based: Parents Plus provides an evidence-based service. We are committed to researching outcomes and developing effective programmes in response to the needs of families and young people, as well as supporting facilitators to continually evaluate their practice to ensure their groups meet their family's needs.

Universal, early intervention, and prevention: Parents Plus programmes are important universal, early intervention, and prevention interventions for services supporting families and children.

Tailored: Our programmes are tailored to the needs of local communities and can be delivered one-to-one, in groups or online, to reach the most at-risk families.

Empowering: Parents Plus believes in empowering the professionals and families we work with. Our programmes are focused on encouraging children and parents to achieve their potential and our professional training is focused on encouraging professionals to achieve the highest standards of excellence.

Collaboration: Parents Plus focuses on collaboration. We work closely with families to ensure the programmes meet their goals and to ensure their experience and knowledge are central to the content of the materials.

There are 26 internationally recognised studies conducted in clinical, community and disability settings, attesting to the effectiveness of our programmes for families dealing with a variety of challenges and issues.

The Parents Plus Programmes follow international best-practice guidelines as described by the National Institute for Clinical Excellence in the UK and have been independently reviewed by the Early Intervention Foundation (EIF), NHS Education for Scotland (NES) and the National Parenting Academy (NPA) and were awarded top ratings.

In 2022, our charity ratified and launched our new Parents Plus Strategic Plan 2022 - 2025. The strategy defines our mission in support of our vision and adopts eight strategic goals and objectives to achieve increased impact.

Parents Plus CLG

Year ended 31st December 2024

Directors Report

Partnership with HSE Disability Division: 2024 saw our new collaboration commence between Parents Plus and HSE Disability Division to build the capacity of HSE Children's Disability Network teams (CDNTs) to improve outcomes for families with evidence-based parenting support and programmes, tailored to the diverse needs of service users and families, provision of tailored workshops to these teams, as well as supervision, accreditation and evaluation support. We look forward to continuing this vital work in the forthcoming years.

Rethink Ireland: Parents Plus was selected as one of two awardees for the Growth Strand of the Entrepreneurship Impact Fund, providing multi-year funding and support to social organisations to achieve higher levels of impact by scaling their innovations and reaching their next stage of growth. For Parents Plus, this partnership and investment will provide us with targeted support in areas such as building organisational resilience and investment and procurement readiness.

Research and Development: Our Innovations in Practice Conference in November 2024 brought together over 200 practitioners and academics from Ireland, the UK, and beyond. Highlights included UCD School of Psychology Professor Alan Carr's presentation on the Parents Plus Meta-analysis results, the Healthy Families Programme Randomised Controlled Trial results and the launch of the new edition of the Parents Plus ADHD Children's Programme. In June 2024, we launched the new edition of Parents Plus Early Years Programme Core delivery. We continued our commitment to ongoing development and review of all Parents Plus evidence-based programmes and supervision, looking closely at feedback and best practice for delivery of online learning, and including CPD sessions for our team of trainers and supervisors.

TUSLA Traveller Project: Parents Plus continued its collaboration in 2024 with TUSLA, rolling out Parents Plus Early Years Programme (PPEY) with the Traveller community and working closely with the TUSLA funded Traveller Support workers, as well as working on adding Traveller Specific videos to the programme.

RTÉ Toy Show Appeal and Community Foundation Ireland: Under the RTÉ Toy Show funding received in 2023, and building on the highly successful pilot roll out started during Covid, the funding is supporting Parents Plus to increase the number of programmes delivered with our partner organisations, and change futures of over 2,000 children, parents and families across Ireland. Overall, the Transformative Grant project has been hugely successful with delivery of 69 groups to 848 parents by the end of 2024 via the project partnerships with Parentline, ADHD Ireland and the Midwest Parenting When Separated project.

JP McManus Benevolent Fund continued support for 2024: Parents Plus was successful in gaining further funding in 2024 from the JP McManus Benevolent Fund. This fund enables us to continue our work building the capacity of services in Limerick and Clare to improve outcomes for families raising a child with a disability.

Parents Plus CLG
Year ended 31st December 2024
Directors Report

9. Dividends

The company is a company limited by guarantee formed for a charitable purpose and does not pay dividends.

10. Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regards to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's registered office.

11. Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

-so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

-each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 15th April 2025 and signed on behalf of the directors by:

Dr Michael Drumm
Director

Mr Adam O'Reilly
Director

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Parents Plus CLG (the 'Company') for the financial year ended 31st December 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its net movement in funds for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Parents Plus CLG

Year ended 31st December 2024

Independent auditor's report to the members of Parents Plus CLG (continued)

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing standards](https://www.iaasa.ie/Publications/Auditing%20standards). This description forms part of our Auditors Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr James Gleeson FCA

For and on behalf of

Robert J. Kidney & Co.

Chartered Accountants and Statutory Audit Firm

11 Adelaide Road

Dublin 2

Date: 15th April 2025

Parents Plus CLG
Year ended 31st December 2024
Balance Sheet

	Notes	2024 €	2023 €
Fixed Assets			
Tangible fixed assets	10	<u>3,788</u>	<u>4,034</u>
		<u>3,788</u>	<u>4,034</u>
Current assets			
Stocks	11	79,643	89,311
Debtors	12	91,158	64,880
Bank and cash	13	<u>1,002,850</u>	<u>928,708</u>
		<u>1,173,651</u>	<u>1,082,899</u>
Creditors: amounts falling due within one year			
Trade creditors and accruals	14	<u>(292,957)</u>	<u>(314,307)</u>
Net current assets		<u>880,694</u>	<u>768,592</u>
Net assets		<u><u>884,482</u></u>	<u><u>772,626</u></u>
Financed by:			
Restricted funds	15	234,387	131,651
Unrestricted funds		<u>650,095</u>	<u>639,975</u>
Shareholders' funds		<u><u>884,482</u></u>	<u><u>772,626</u></u>

These financial statements were approved by the directors on 15th April 2025 and signed on their behalf by:

Dr Michael Drumm
Director

Mr Adam O'Reilly
Director

Parents Plus CLG

Year ended 31st December 2024

Notes to the financial statements

1. General information

These financial statements comprising the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes constitute the financial statements of Parents Plus CLG for the financial year ended 31st December 2024. The nature of the company's operations and its principal activities are set out in the directors' report.

Parents Plus CLG is incorporated in the Republic of Ireland. The company is a private company limited by guarantee. The company's registered number is 530105. The address of the registered office is Parents Plus CLG, The Mater Misericordiae University Hospital, Eccles Street, Dublin 7, D07 R2WY.

2. Company Name

The company received approval under Section 1180(1) of the Companies Act 2014 to omit the words 'Company Limited by Guarantee' from its name.

3. Summary of significant accounting policies

The significant accounting policies used in the preparation of the Company's financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the trustees to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 4.

(a) Basis of preparation

The financial statements are prepared on the going concern basis of accounting and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK). The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

(b) Incoming Resources

Income is treated as being general and unrestricted unless a funder/donor has specified the manner in which the fund is to be spent, in which case it is treated as restricted income. All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to a particular category of income.

Parents Plus CLG

Year ended 31st December 2024 Notes to the financial statements

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

(e) Stocks

- Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

(f) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

(g) Prepayments

Prepayments are expenses paid in advance and recorded as assets before these are utilised. Prepayments are apportioned over the period covered by the payment and charged to the Statement of Financial Activities when incurred. Prepayments that are expected to be realised no more than 12 months after the reporting period are classified as current assets.

(h) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate.

(j) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably. Where there are a number of similar obligations the likelihood that an outflow will be required in settlement is determined by considering the class of obligation as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

Parents Plus CLG

Year ended 31st December 2024
Notes to the financial statements

(m) Fund accounting

The following funds are operated by the company:

Restricted Funds

Restricted funds include grants, donations and other income which can only be used for specific purposes. Such purposes are within the overall objectives of the company.

Unrestricted Funds

Unrestricted funds are general funds that are available for use at the Board's discretion in furthering any organisation's objects and have not been designated for other purposes. Such funds may be used to finance working capital or capital expenditure requirements.

(n) Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Taxes Consolidation Act 1997. Irrecoverable value added tax is expenses as incurred.

(o) Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the company financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions that are considered by the directors to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Parents Plus CLG

Year ended 31st December 2024

Notes to the financial statements

5. Charitable Expenditure

	Restricted	Unrestricted	2024	2023
	€	€	€	€
Charitable Activities				
Salaries	322,498	235,256	557,754	577,474
External trainers	56,666	120,570	177,236	203,729
Video Production, manuals, booklets and stationery	7,934	81,815	89,749	52,862
Printing, postage and stationery	-	17,462	17,462	18,511
Staff training	-	4,067	4,067	4,103
Travelling and subsistence	-	1,355	1,355	1,753
Computer costs	-	10,500	10,500	7,839
Insurance	-	6,669	6,669	5,834
Telephone and internet charges	-	3,750	3,750	4,518
Marketing and advertising	3,373	16,067	19,440	15,405
Subscriptions	-	2,944	2,944	6,197
Other office expenses	-	5,083	5,083	1,709
Consultancy fees	-	17,442	17,442	15,727
Finance and governance fees	-	33,716	33,716	37,409
Audit fees	-	4,920	4,920	4,920
Bad Debts	-	-	-	5,251
Bank charges	-	1,771	1,771	1,923
Depreciation	-	802	802	881
	<u>390,471</u>	<u>564,189</u>	<u>954,660</u>	<u>966,045</u>

Parents Plus CLG

Year ended 31st December 2024

Notes to the financial statements

10. Fixed assets

	Fixture, Fittings & Equipment €	Total €
Cost		
At 1st January 2024	36,051	36,051
Additions	556	556
	<u>36,607</u>	<u>36,607</u>
At 31st December 2024		
Depreciation		
At 1st January 2024	32,017	32,017
Charge for year	802	802
	<u>32,819</u>	<u>32,819</u>
At 31st December 2024		
	<u></u>	<u></u>
Net book value		
31st December 2024	<u>3,788</u>	<u>3,788</u>
31st December 2023	<u>4,034</u>	<u>4,034</u>

11. Stocks

	2024 €	2023 €
Programme Materials	<u>79,643</u>	<u>89,311</u>

12. Debtors

	2024 €	2023 €
Trade debtors	65,123	46,453
Other debtors	20,830	13,759
Prepayments	<u>5,205</u>	<u>4,668</u>
	<u>91,158</u>	<u>64,880</u>

Parents Plus CLG

Year ended 31st December 2024 Notes to the financial statements

Included within Unrestricted Funds are Designated Funds. Designated Funds of €246,862 relate to the balance remaining of other income received in 2021 from a collaborative research project. These funds are ring-fenced for investment in building the capacity and organisational infrastructure of Parents Plus to generate further positive, measurable impact in line with the charity's mission and vision.

16. Capital commitments

The company had no capital commitments as at 31st December 2024.

17. Related party transactions

No related party transactions took place during the year.

18. Post balance sheet events

There were no significant events affecting the company since the year end.

19. Controlling party

The company is controlled by its Members and the Board of Directors.

20. Approval of the financial statements

The Board of Directors approved these financial statements for issue on 15th April 2025.