

Parents Plus CLG

Financial Statements

31 December 2024

Charity Registration Number: 20043124

Parents Plus CLG
Year ended 31st December 2024

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Parents Plus CLG

Year ended 31st December 2024

Directors and other information

Directors:	Dr Michael Drumm Mr Andrew Bourke Mr Ciaran Hynes – Appointed 5 th September 2024 Ms Judith Gordon – Appointed 5 th September 2024 Ms Cliodhna Reid – Appointed 5 th September 2024 Mr Adam O'Reilly – Appointed 5 th September 2024 Mr Gary O'Reilly – Appointed 5 th September 2024 Ms Nicola Corrigan – Appointed 5 th September 2024 Ms Jane Morgan – Resigned 6 th February 2024 Ms Reynagh O'Brien – Resigned 25 th April 2024 Mr Andrew Balfe – Resigned 22 nd October 2024
Company Secretary:	Ms Nicola Corrigan – Appointed 5 th September 2024
Registered Office:	Parents Plus CLG The Mater Misericordiae University Hospital Eccles Street Dublin 7 D07 R2WY
Registered Number:	530105
Charity Number:	CHY 13664
Charity Registered Number:	20043124
Principal Bank:	AIB Bank 100/101 Grafton Street Dublin 2 D02 HX31 PTSB 12/13 O'Connell Street Lower Dublin 1 D01 H302 Bank of Ireland College Green Dublin 2 D02 VR66
Auditor:	Robert J. Kidney & Co 11 Adelaide Road Dublin 2 D02 TR79

Parents Plus CLG

Year ended 31st December 2024

Directors Report

1. Introduction

The Directors are pleased to present their annual report and the audited financial statements of the company for the year ended 31st December 2024.

The financial statements are presented in accordance with the accounts policies on pages 15-19 and comply with applicable laws.

2. Directors

The names of the persons who at any time during the financial year were directors of the company are as follows:

Dr Michael Drumm

Mr Andrew Bourke

Mr Ciaran Hynes – Appointed 5th September 2024

Ms Judith Gordon – Appointed 5th September 2024

Ms Clíodhna Reid – Appointed 5th September 2024

Mr Adam O'Reilly – Appointed 5th September 2024

Mr Gary O'Reilly – Appointed 5th September 2024

Ms Nicola Corrigan – Appointed 5th September 2024

Ms Jane Morgan – Resigned 6th February 2024

Ms Reynagh O'Brien – Resigned 25th April 2024

Mr Andrew Balfe – Resigned 22nd October 2024

3. Principal activities

Parents Plus charitable objectives, as set out in our constitution, is

- To support the welfare of parents, children and families.
- To develop evidence based educational materials for parents and families.
- To provide evidence-based support for professionals and parents working with children.

4. Mission, values and goals

Our model of developing tailored parenting and mental health interventions in partnership with services and families for services and families, means that services are better equipped to work collaboratively with parents to achieve the outcomes they define for their family, with our proven programmes, supervision, evaluation and outcome tracking.

Parents Plus provides our evidence-based and subsidised services at affordable rates to services supporting families, children and adolescents. Our bespoke train-the-trainer model ensures that these services are best equipped to improve the lives of thousands of families and young people in a variety of settings, including family resource centres, child and adolescent mental health clinics, disability services, primary and secondary schools, and child protection agencies.

Trained professionals include teachers, social workers, speech and language therapists, psychologists, family support workers, public health nurses, occupational therapists, psychiatrists, childcare workers, mental health workers, health promotion officers and community workers.

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Year ended 31st December 2024
Directors Report

Our charity's impact model of reinvesting surplus made from sale of our professional parenting and mental health intervention packages into development of new programmes to respond to the evolving needs of families, and in sponsorship of services with limited funding, to train in our programmes, emphasises our steadfast commitment to working together with community, mental health, disability and education services, to build their capacity to improve outcomes for families.

Our mission, strategic plan, objectives, services, and goals, describe what we want to achieve, and our values describe how we want to go about our work.

Our mission is to improve outcomes of children, young people, and parents and to strengthen families, by empowering professionals to deliver our evidence-based programmes in their services.

Our vision is that all families have access to proven and tailored parenting tools, from the services they turn to, at their point of need, in their local communities, improving their outcomes, and preventing difficulties from arising.

Our values

Evidence-based: Parents Plus provides an evidence-based service. We are committed to researching outcomes and developing effective programmes in response to the needs of families and young people, as well as supporting facilitators to continually evaluate their practice to ensure their groups meet their family's needs.

Universal, early intervention, and prevention: Parents Plus programmes are important universal, early intervention, and prevention interventions for services supporting families and children.

Tailored: Our programmes are tailored to the needs of local communities and can be delivered one-to-one, in groups or online, to reach the most at-risk families.

Empowering: Parents Plus believes in empowering the professionals and families we work with. Our programmes are focused on encouraging children and parents to achieve their potential and our professional training is focused on encouraging professionals to achieve the highest standards of excellence.

Collaboration: Parents Plus focuses on collaboration. We work closely with families to ensure the programmes meet their goals and to ensure their experience and knowledge are central to the content of the materials.

There are 26 internationally recognised studies conducted in clinical, community and disability settings, attesting to the effectiveness of our programmes for families dealing with a variety of challenges and issues.

The Parents Plus Programmes follow international best-practice guidelines as described by the National Institute for Clinical Excellence in the UK and have been independently reviewed by the Early Intervention Foundation (EIF), NHS Education for Scotland (NES) and the National Parenting Academy (NPA) and were awarded top ratings.

In 2022, our charity ratified and launched our new Parents Plus Strategic Plan 2022 - 2025. The strategy defines our mission in support of our vision and adopts eight strategic goals and objectives to achieve increased impact.

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Year ended 31st December 2024

Directors Report

- Goal 1: Increase the impact of Parents Plus in Ireland, through the number of services and professionals trained and supervised in programme delivery, to improve outcomes for families.
- Goal 2: Increase the international impact of Parents Plus.
- Goal 3: Increase programme accessibility and impact for services and families.
- Goal 4: New Programme research and development to respond to evolving needs of families and services supporting them.
- Goal 5: Increase access to our evidence-based programmes by high need and disadvantaged groups.
- Goal 6: Increase impact of post training support to agencies to improve outcomes for families
- Goal 7: Research and Evaluation of our programmes to ensure excellence
- Goal 8: Governance and Administration

5. Development and performance

Parents Plus is about the “we”. We strive to empower services, to leverage collaborations with other national organisations, and to deepen our partnerships with government and sector stakeholders so that thousands more families have access to proven parenting programmes in their local communities, and at their point of need. By working together, we advance the Parents Plus mission to improve outcomes of children, young people, and parents, and to strengthen families and communities.

Our approach involves developing tailored parenting and mental health interventions in partnership with services and families for services and families. This collaborative model means that teams are better equipped to work effectively with parents to achieve the outcomes they define for their family, through our proven programmes, supervision, evaluation and outcome tracking.

Parents Plus Strategic Plan 2022 – 2025 describes eight strategic themes that direct and inform everything that we do. Guiding our work, 2024 marked a significant year of growth for Parents Plus, and we are proud of the progress made towards our strategic goals.

Key Achievements:

Evidence-based Training, Implementation and Practice: Our team worked with over 1,200 professionals across the community, mental health, disability, and education sectors. 864 professionals received training in our suite of evidence-based programmes, and we provided Community of Practice, Supervision and Implementation support to 348 trained practitioners.

Parents Plus CLG
Year ended 31st December 2024
Directors Report

Partnership with HSE Disability Division: 2024 saw our new collaboration commence between Parents Plus and HSE Disability Division to build the capacity of HSE Children's Disability Network teams (CDNTs) to improve outcomes for families with evidence-based parenting support and programmes, tailored to the diverse needs of service users and families, provision of tailored workshops to these teams, as well as supervision, accreditation and evaluation support. We look forward to continuing this vital work in the forthcoming years.

Rethink Ireland: Parents Plus was selected as one of two awardees for the Growth Strand of the Entrepreneurship Impact Fund, providing multi-year funding and support to social organisations to achieve higher levels of impact by scaling their innovations and reaching their next stage of growth. For Parents Plus, this partnership and investment will provide us with targeted support in areas such as building organisational resilience and investment and procurement readiness.

Research and Development: Our Innovations in Practice Conference in November 2024 brought together over 200 practitioners and academics from Ireland, the UK, and beyond. Highlights included UCD School of Psychology Professor Alan Carr's presentation on the Parents Plus Meta-analysis results, the Healthy Families Programme Randomised Controlled Trial results and the launch of the new edition of the Parents Plus ADHD Children's Programme. In June 2024, we launched the new edition of Parents Plus Early Years Programme Core delivery. We continued our commitment to ongoing development and review of all Parents Plus evidence-based programmes and supervision, looking closely at feedback and best practice for delivery of online learning, and including CPD sessions for our team of trainers and supervisors.

TUSLA Traveller Project: Parents Plus continued its collaboration in 2024 with TUSLA, rolling out Parents Plus Early Years Programme (PPEY) with the Traveller community and working closely with the TUSLA funded Traveller Support workers, as well as working on adding Traveller Specific videos to the programme.

RTÉ Toy Show Appeal and Community Foundation Ireland: Under the RTÉ Toy Show funding received in 2023, and building on the highly successful pilot roll out started during Covid, the funding is supporting Parents Plus to increase the number of programmes delivered with our partner organisations, and change futures of over 2,000 children, parents and families across Ireland. Overall, the Transformative Grant project has been hugely successful with delivery of 69 groups to 848 parents by the end of 2024 via the project partnerships with Parentline, ADHD Ireland and the Midwest Parenting When Separated project.

JP McManus Benevolent Fund continued support for 2024: Parents Plus was successful in gaining further funding in 2024 from the JP McManus Benevolent Fund. This fund enables us to continue our work building the capacity of services in Limerick and Clare to improve outcomes for families raising a child with a disability.

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Directors Report

Community of Practice and Individual Coaching/Supervision: As part of our commitment to supporting the professional development of trained facilitators, managers and teams, two Community of Practice/Individual Coaching sessions are included in the training package within the first year. These sessions are designed to support practitioners in delivering effective programmes to parents and caregivers and are a key part of our impact model.

Master Classes in Solution Focused Group Work Skills: Following the huge success of the 2023 master classes, the workshops were delivered by Parents Plus Clinical Director John Sharry and Fred Ehresmann, two leading experts in the field, continuing to introduce practitioners to the theory and practice of a strength-based approach to groupwork.

Communications Review: We conducted a comprehensive communications review with Communications Consultant Ciara Murphy, revamping our website and social media, as well as introducing regular practitioner tips from our team of expert trainers and supervisors, such as 'How to Help a Struggling Parent Stay Committed to the Programme' by Parents Plus Karin Todd, and spotlights on services, into our monthly newsletters. Building on this work we aim to recruit a new Communications Manager in 2025.

As we move into 2025 our charity looks forward to growing and deepening our impact, empowering more professionals and services to improve outcomes for the families and communities they have set up to serve.

6. Assets, Liabilities and financial position

The statement of financial position shows net current assets of €880,694 compared to €768,592 in the previous year. The directors are satisfied that the working capital position is adequate so as to ensure that the company can continue to fulfil its ongoing activities.

Parents Plus CLG, manage its affairs prudently, to help make provision for unforeseen expenses such as maintenance of buildings and equipment, and to have adequate cash on hand to cover cashflow requirements. This requires the company to build up a reserve of funds to cover these contingencies. A reserves plan identifies these needs as they pertain, and the associated assumptions and calculations.

7. Principal risks and uncertainties

The principal risks and uncertainties facing the company are an inability to continue to raise sufficient funding to carry on its activities.

8. Likely future developments

The directors have no plans to change significantly the operating activities of the company in the foreseeable future.

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Year ended 31st December 2024
Directors Report

9. Dividends

The company is a company limited by guarantee formed for a charitable purpose and does not pay dividends.

10. Accounting records

The measures taken by the directors to secure compliance with the requirements of sections 281 to 285 of the Companies Act 2014 with regards to the keeping of accounting records are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The accounting records of the company are located at the company's registered office.

11. Relevant audit information

In the case of each of the persons who are directors at the time this report is approved in accordance with section 332 of Companies Act 2014:

-so far as each director is aware, there is no relevant audit information of which the company's statutory auditors are unaware, and

-each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's statutory auditors are aware of that information.

This report was approved by the board of directors on 15th April 2025 and signed on behalf of the directors by:

Dr Michael Drumm
Director

Mr Adam O'Reilly
Director

Parents Plus CLG

Year ended 31st December 2024 Directors Responsibilities Statement

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law, the directors have elected to prepare the financial statements in accordance with Companies Act 2014 and Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Ireland'.

Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as to the financial year end and of the profit or loss of the company for the financial year and otherwise comply with Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and profit or loss of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in Republic of Ireland governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Dr Michael Drumm

Director

Mr Adam O'Reilly

Director

Date: 15th April 2025

Parents Plus CLG

Year ended 31st December 2024

Independent auditor's report to the members of Parents Plus CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Parents Plus CLG (the 'Company') for the financial year ended 31st December 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Company as at 31 December 2024 and of its net movement in funds for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Ireland, including the Ethical Standard issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast doubt on the Company's ability to continue as a going concern for a period of twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to the members of Parents Plus CLG (continued)

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the Company were sufficient to permit the financial statements to be readily and properly audited and the financial statements and are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

The Companies Act 2014 which requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made. We have nothing to report in this regard.

Parents Plus CLG

Year ended 31st December 2024

Independent auditor's report to the members of Parents Plus CLG (continued)

Respective responsibilities and restrictions on use

Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or have no realistic alternative but to do so.


Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: [https://www.iaasa.ie/Publications/Auditing standards](https://www.iaasa.ie/Publications/Auditing%20standards). This description forms part of our Auditors Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Mr James Gleeson FCA
For and on behalf of
Robert J. Kidney & Co.

Chartered Accountants and Statutory Audit Firm
11 Adelaide Road
Dublin 2

Date: 15th April 2025

Parents Plus CLG

Year ended 31st December 2024

Statement of financial activities

	Note	Restricted Fund €	Unrestricted Fund €	2024 €	2023 €
Income					
Donations & Grants	4	482,200	-	482,200	306,640
Charitable activities	4	10,007	573,972	583,979	552,228
Other income	4	-	337	337	4,312
Total income		<u>492,207</u>	<u>574,309</u>	<u>1,066,516</u>	<u>863,180</u>
Expenditure					
Charitable activities	5	(390,471)	(564,189)	(954,660)	(966,045)
Total expenditure		<u>(390,471)</u>	<u>(564,189)</u>	<u>(954,660)</u>	<u>(966,045)</u>
Operating income/(expenditure)	6	<u>101,736</u>	<u>10,120</u>	<u>111,856</u>	<u>(102,865)</u>
Net income /(expenditure) before transfers		101,736	10,120	111,856	(102,865)
Transfers		-	-	-	-
Net movement in funds		101,736	10,120	111,856	(102,865)
Fund balances brought forward		<u>132,651</u>	<u>639,975</u>	<u>772,626</u>	<u>875,491</u>
Fund balances carried forward		<u>234,387</u>	<u>650,095</u>	<u>884,482</u>	<u>772,626</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Parents Plus CLG
Year ended 31st December 2024
Balance Sheet

	Notes	2024 €	2023 €
Fixed Assets			
Tangible fixed assets	10	<u>3,788</u>	<u>4,034</u>
		<u>3,788</u>	<u>4,034</u>
Current assets			
Stocks	11	79,643	89,311
Debtors	12	91,158	64,880
Bank and cash	13	<u>1,002,850</u>	<u>928,708</u>
		<u>1,173,651</u>	<u>1,082,899</u>
Creditors: amounts falling due within one year			
Trade creditors and accruals	14	<u>(292,957)</u>	<u>(314,307)</u>
Net current assets		<u>880,694</u>	<u>768,592</u>
Net assets		<u>884,482</u>	<u>772,626</u>
Financed by:			
Restricted funds	15	234,387	131,651
Unrestricted funds		<u>650,095</u>	<u>639,975</u>
Shareholders' funds		<u>884,482</u>	<u>772,626</u>

These financial statements were approved by the directors on 15th April 2025 and signed on their behalf by:

Dr Michael Drumm
Director

Mr Adam O'Reilly
Director

Parents Plus CLG

Year ended 31st December 2024

Statement of cash flows

	2024 €	2023 €
Cash flows from operating activities		
Surplus(Deficit) for the financial year	111,856	(102,865)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	802	881
Interest received	(337)	
Accrued (income)/expenses	(7,244)	16,860
<i>Changes in:</i>		
Stocks	9,668	30,297
Trade and other debtors	(26,277)	4,335
Trade and other creditors	(14,108)	7646
Cash generated from operations	74,360	(42,846)
Interest Received	337	-
Net cash flow from operating activities	74,697	(42,846)
Cash flows from investing activities		
Purchase of tangible assets	(555)	(4,608)
Net cash used in investing activities	(555)	(4,608)
Net increase/(decrease) in cash and cash equivalents	74,142	(42,846)
Cash and cash equivalents at beginning of financial year	928,708	971,554
Cash and cash equivalents at end of financial year	1,002,850	928,708

Parents Plus CLG

Year ended 31st December 2024

Notes to the financial statements

1. General information

These financial statements comprising the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows and the related notes constitute the financial statements of Parents Plus CLG for the financial year ended 31st December 2024. The nature of the company's operations and its principal activities are set out in the directors' report.

Parents Plus CLG is incorporated in the Republic of Ireland. The company is a private company limited by guarantee. The company's registered number is 530105. The address of the registered office is Parents Plus CLG, The Mater Misericordiae University Hospital, Eccles Street, Dublin 7, D07 R2WY.

2. Company Name

The company received approval under Section 1180(1) of the Companies Act 2014 to omit the words 'Company Limited by Guarantee' from its name.

3. Summary of significant accounting policies

The significant accounting policies used in the preparation of the Company's financial statements are set out below. These policies have been consistently applied to all financial years presented, unless otherwise stated.

The preparation of financial statements in conformity with FRS 102 requires the use of certain key assumptions concerning the future, and other key sources of estimation uncertainty at the reporting date. It also requires the trustees to exercise its judgement in the process of applying the charity's accounting policies. The areas involving a higher degree of judgement or areas where assumptions and estimates have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are disclosed in note 4.

(a) Basis of preparation

The financial statements are prepared on the going concern basis of accounting and in accordance with Irish GAAP (accounting standards issued by the Financial Reporting Council of the UK). The financial statements have also been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" effective 1 January 2015.

(b) Incoming Resources

Income is treated as being general and unrestricted unless a funder/donor has specified the manner in which the fund is to be spent, in which case it is treated as restricted income. All incoming resources are included in the Statement of Financial Activities when the company is legally entitled to the income, and the amount can be quantified with reasonable accuracy. The following specific policies are applied to a particular category of income.

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Year ended 31st December 2024 Notes to the financial statements

Government and other agency grants

Grants are accounted for under the performance model as permitted by FRS 102. Grants related to expenditure on tangible fixed assets are credited to the Statement of Financial Activities at the same rate as the depreciation on the assets to which the grant relates. The deferred element of grants is included in creditors as deferred income.

Grants of a revenue nature are recognised in the Statement of Financial Activities to the extent that the company has provided the specified goods or services, or as the performance related conditions are met.

Donations Income

Monetary donations from individuals or corporates are recognised in the period in which the company is entitled to the income, when receipt is probable, and when the amount can be measured with sufficient reliability.

Other Charitable Activity Income

Other income included earned income from service fees and professional development and are recognised in the period in which the company is entitled to the income, when receipt is probable, and when the amount can be measured with sufficient reliability.

(c) Resources Expended

Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be measured reliably. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. All expenditure is recognised on an accruals basis.

Cost of charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries together with related support costs.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include finance, IT administration and governance.

(d) Tangible fixed assets

Tangible fixed assets are stated at historical cost, net of depreciation and any provision for impairment. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided on all tangible fixed assets, less estimated residual value, of each asset on a basis over its expected useful life, as follows:

Equipment	5% straight line
Fixtures & fittings	5% straight line

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Year ended 31st December 2024
Notes to the financial statements

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of Financial Activities.

(e) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

(f) Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

(g) Prepayments

Prepayments are expenses paid in advance and recorded as assets before these are utilised. Prepayments are apportioned over the period covered by the payment and charged to the Statement of Financial Activities when incurred. Prepayments that are expected to be realised no more than 12 months after the reporting period are classified as current assets.

(h) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(i) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest rate.

(j) Provisions

Provisions are recognised when the company has a present legal or constructive obligation as a result of past events; it is probable that an outflow of resources will be required to settle the obligation; and the amount of the obligation can be estimated reliably.

Where there are a number of similar obligations the likelihood that an outflow will be required in settlement is determined by considering the class of obligation as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

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Year ended 31st December 2024 Notes to the financial statements

Provisions are measured at the present value of the expenditure expected to be required to settle the obligation using the pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the obligation. The increase in the provision due to passage of time is recognised as a finance cost.

(k) Deferred Income

Where terms and conditions have not been met or uncertainty exists as to whether the company can meet the terms or conditions otherwise within its control, the income is not recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met. Any grant that is subject to performance-related conditions received in advance of delivering the services required by that condition, or is subject to unmet conditions wholly outside the control of the company, is accounted for as a liability and shown as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

(l) Financial instruments

The company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

Financial assets

Basic financial assets, including accrued income debtors and cash and cash equivalents and short-term deposits, are initially recognised at transaction price (including transaction costs) and are subsequently measured at amortised cost using the effective interest method.

At the end of each financial year financial assets measured at amortised cost are assessed for objective evidence of impairment. If there is objective evidence that a financial asset measured at amortised cost is impaired an impairment loss is recognised in profit or loss. The impairment loss is the difference between the financial asset's carrying amount and the present value of the financial asset's estimated cash inflows discounted at the asset's original effective interest rate.

If, in a subsequent financial year, the amount of an impairment loss decreases, and the decrease can be objectively related to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed. The reversal is such that the current carrying amount does not exceed what the carrying amount would have been had the impairment loss not previously been recognised. The impairment reversal is recognised within the retained funds.

Financial liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction. Where the arrangement constitutes a financing transaction the resulting financial liability is initially measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Trade and other creditors from arrangements which constitute financing transactions are subsequently carried at amortised cost, using the effective interest method.

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Year ended 31st December 2024
Notes to the financial statements

(m) Fund accounting

The following funds are operated by the company:

Restricted Funds

Restricted funds include grants, donations and other income which can only be used for specific purposes. Such purposes are within the overall objectives of the company.

Unrestricted Funds

Unrestricted funds are general funds that are available for use at the Board's discretion in furthering any organisation's objects and have not been designated for other purposes. Such funds may be used to finance working capital or capital expenditure requirements.

(n) Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Taxes Consolidation Act 1997. Irrecoverable value added tax is expenses as incurred.

(o) Critical accounting judgements and estimation uncertainty

Estimates and judgements made in the process of preparing the company financial statements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The directors make estimates and assumptions concerning the future in the process of preparing the financial statements. The resulting accounting estimates will, by definition, seldom equal the related actual results. There were no estimates and assumptions that are considered by the directors to have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Parents Plus CLG

Year ended 31st December 2024
Notes to the financial statements

4. Income

	Restricted €	Unrestricted €	2024 €	2023 €
Donations & Grants				
An Pobal	90,944	-	90,944	97,940
RTE Toy Show Fund	65,894	-	65,894	164,853
Rethink Ireland	13,167	-	13,167	3,000
Tusla – Traveller Project	39,411	-	39,411	1,631
HSE Disability SLA	262,784	-	262,784	9,216
JP McManus Benevolent Fund	10,000	-	10,000	30,000
	482,200	-	482,200	306,640
	Restricted €	Unrestricted €	2024 €	2023 €
Charitable Activities				
The Early Years Programme	-	59,034	59,034	61,498
The Children's Programme	-	59,866	59,866	28,295
The Adolescent's Programme	-	69,554	69,554	46,404
Working Things Out Programme	-	70,456	70,456	58,285
Parenting when Separated Programme	-	104,680	104,680	69,376
Healthy Families Programme	-	24,556	24,556	31,955
Special Needs Programme	-	41,023	41,023	61,517
ADHD Programme	-	8,645	8,645	111,990
Combined Programme	-	34,112	34,112	-
Accreditation / Supervision	-	2,705	2,705	2,002
Parentline	10,007	-	10,007	17,485
Tusla Traveller Training Course	-	11,470	11,470	-
Booklets & Program Manuals	-	80,401	80,401	51,896
Remote Individual & Group Courses	-	-	-	1,500
Workshops	-	8,100	8,100	10,025
Programme Refunds	-	(1,254)	(1,254)	-
Sundry Income	-	625	625	-
	10,007	573,972	583,979	552,228
	Restricted €	Unrestricted €	2024 €	2023 €
Other Income				
Return on Investment	-	337	337	4,312
	-	337	337	4,312

Parents Plus CLG

Year ended 31st December 2024
Notes to the financial statements

5. Charitable Expenditure

	Restricted €	Unrestricted €	2024 €	2023 €
Charitable Activities				
Salaries	322,498	235,256	557,754	577,474
External trainers	56,666	120,570	177,236	203,729
Video Production, manuals, booklets and stationery	7,934	81,815	89,749	52,862
Printing, postage and stationery	-	17,462	17,462	18,511
Staff training	-	4,067	4,067	4,103
Travelling and subsistence	-	1,355	1,355	1,753
Computer costs	-	10,500	10,500	7,839
Insurance	-	6,669	6,669	5,834
Telephone and internet charges	-	3,750	3,750	4,518
Marketing and advertising	3,373	16,067	19,440	15,405
Subscriptions	-	2,944	2,944	6,197
Other office expenses	-	5,083	5,083	1,709
Consultancy fees	-	17,442	17,442	15,727
Finance and governance fees	-	33,716	33,716	37,409
Audit fees	-	4,920	4,920	4,920
Bad Debts	-	-	-	5,251
Bank charges	-	1,771	1,771	1,923
Depreciation	-	802	802	881
	<u>390,471</u>	<u>564,189</u>	<u>954,660</u>	<u>966,045</u>

Parents Plus CLG

Year ended 31st December 2024
Notes to the financial statements

6. Surplus/(Deficit) on ordinary activities before taxation

The operating deficit is stated after charging:

	2024	2023
	€	€
Depreciation of tangible fixed assets	802	881
Auditors' remuneration	<u>4,920</u>	<u>4,920</u>
	<u>5,722</u>	<u>5,801</u>

7. Staff costs

	2024	2023
	€	€
Wages and salaries	483,840	521,376
Social insurance costs	50,887	56,098
Pension costs	<u>23,027</u>	<u>-</u>
	<u>557,754</u>	<u>577,474</u>

The number of employees earning over €60,000 per annum (including benefits but excluding pension) during the year was 4 (2023: 4).

8. An Pobal Grant

Parents Plus CLG received a grant from An Pobal, for the period from 1st July 2022 to 30th June 2025. This grant is for the Scheme to Support National Organisations. The purpose of the grant is to fund the CEO position along with PRSI and pension contributions. The total monies awarded in respect of the grant are up to €272,833 of which €90,944 was in respect of the current year.

9. Taxation

The company is exempt from taxation due to its charitable status (CHY 13664) and maintains a valid tax clearance certificate, in compliance with tax clearance procedures.

Parents Plus CLG

Year ended 31st December 2024

Notes to the financial statements

10. Fixed assets

	Fixture, Fittings & Equipment €	Total €
Cost		
At 1st January 2024	36,051	36,051
Additions	556	556
	<u>36,607</u>	<u>36,607</u>
At 31st December 2024		
Depreciation		
At 1st January 2024	32,017	32,017
Charge for year	802	802
	<u>32,819</u>	<u>32,819</u>
At 31st December 2024		
	<u></u>	<u></u>
Net book value		
31st December 2024	<u>3,788</u>	<u>3,788</u>
31st December 2023	<u>4,034</u>	<u>4,034</u>

11. Stocks

	2024 €	2023 €
Programme Materials	<u>79,643</u>	<u>89,311</u>

12. Debtors

	2024 €	2023 €
Trade debtors	65,123	46,453
Other debtors	20,830	13,759
Prepayments	<u>5,205</u>	<u>4,668</u>
	<u>91,158</u>	<u>64,880</u>

Parents Plus CLG

Year ended 31st December 2024

Notes to the financial statements

13. Cash and cash equivalents

	2024	2023
	€	€
Cash at bank and in hand	1,002,850	928,708
	<u>1,002,850</u>	<u>928,708</u>

14. Creditors: amounts falling due within one year

	2024	2023
	€	€
Trade creditors	27,999	12,542
Deferred income	248,645	280,494
Accruals	16,313	21,271
	<u>292,957</u>	<u>314,307</u>

Included within deferred income are the following amounts:

- €106,834 received as a grant from Rethink Ireland.
- €61,563 received from Tusla Traveller Project service arrangement
- €23,788 Parentline funding
- €13,512 funding received from RTE Transformation Grant

Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

15. Statement of funds

	Balance at 1-Jan 2024	Income	Expenditure	Gains/ (Losses)	Transfers Between Funds	Balance at 31-Dec 2024
	€	€	€	€		€
Restricted funds	132,651	492,207	(390,471)	-	-	234,387
Unrestricted funds	639,975	574,309	(564,189)	-	-	650,095
Total of funds	<u>772,626</u>	<u>1,066,516</u>	<u>(954,660)</u>	<u>-</u>	<u>-</u>	<u>884,482</u>

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Included within Unrestricted Funds are Designated Funds. Designated Funds of €246,862 relate to the balance remaining of other income received in 2021 from a collaborative research project. These funds are ring-fenced for investment in building the capacity and organisational infrastructure of Parents Plus to generate further positive, measurable impact in line with the charity's mission and vision.

16. Capital commitments

The company had no capital commitments as at 31st December 2024.

17. Related party transactions

No related party transactions took place during the year.

18. Post balance sheet events

There were no significant events affecting the company since the year end.

19. Controlling party

The company is controlled by its Members and the Board of Directors.

20. Approval of the financial statements

The Board of Directors approved these financial statements for issue on 15th April 2025.

